

SUBCONTRACTORS STORAGE AFFIDAVIT

I, _____ (Officer Signing), being duly sworn, deposes and says: _____ (Company Name) doing business at a certain construction contract dated _____ calling for the construction of the project known as _____ that the materials listed in the attached Bill of Sale to General Contractor are now stored at _____
_____. That he makes this affidavit as instrument to said Contractor to advance payment with respect to the purchase price of said materials and to the owner as an instrument to pay the Contractor for such material.

1. The title of the material must pass to, by Bill of Sale at this time, and the specific material must be visibly identifiable as belonging to the above title holder.
2. The Material must be available for inspection by the title holder or their representatives.
3. That the total cost of the Bill of Sale is \$ _____.
4. The said materials are covered by insurance. The Subcontractor shall furnish insurance policies in the name of _____ (Company Name) affording insurance coverage for loss from fire, the extended coverage hazards, as well as vandalism, malicious mischief, burglary, robbery and theft in an amount not less than 100% of the value of the materials. The cost of such insurance shall be borne by the Subcontractor and shall remain in force until the material is transported to the project site.
5. The Subcontractor agrees that in the event the material sustains any damage or is stolen, whether compensated for by insurance or not, the Subcontractor shall obtain like material at no additional cost to the title holder.
6. The quantities and materials set forth in the bill of sale are not in excess of those required by the Drawings and Specifications.
7. The material must not be moved from the premises except for delivery to the project without prior authorization of the title holder.

8.

By: _____
Name of Signing Officer

Date: _____